

# Yooz is the Best AP Automation Solution for Karmak Users

# Why Automate Accounts Payable?

#### **Manual Costs**

\$4 - \$16 per doc<sup>(1)</sup> \$3.90 archiving<sup>(2)</sup>

### **Lack of Visibility**

3.5% errors in payment

#### **Late Payments**

31% late invoice payments

#### **Cycle Time**

22 to 35 average days to process

# Why Automate Now?

Online payment fraud losses expected to exceed **\$343 billion** between 2023-2027.(3)

The threat is growing

**56%** of US companies have **experience fraud** in the past 24 months.(3)

26% higher profit with automation.(4)

68% of executives

Businesses face

**Competitors** who digitized are seeing results

processing costs.(5)

Highly automated

80% reduction in AP

believe that collaboration between people and AI will be key to the future of businesses. (6)

the best technology will cost you

Not keeping up with

likely to see revenue growth of 15%.<sup>(7)</sup>

companies are 6x more

increasing legal and regulatory compliance requirements.

transformation is now

The time for

**70% of organizations** have a digital transformation **strategy** or are working on one.(8)

What benefits do YOU want?

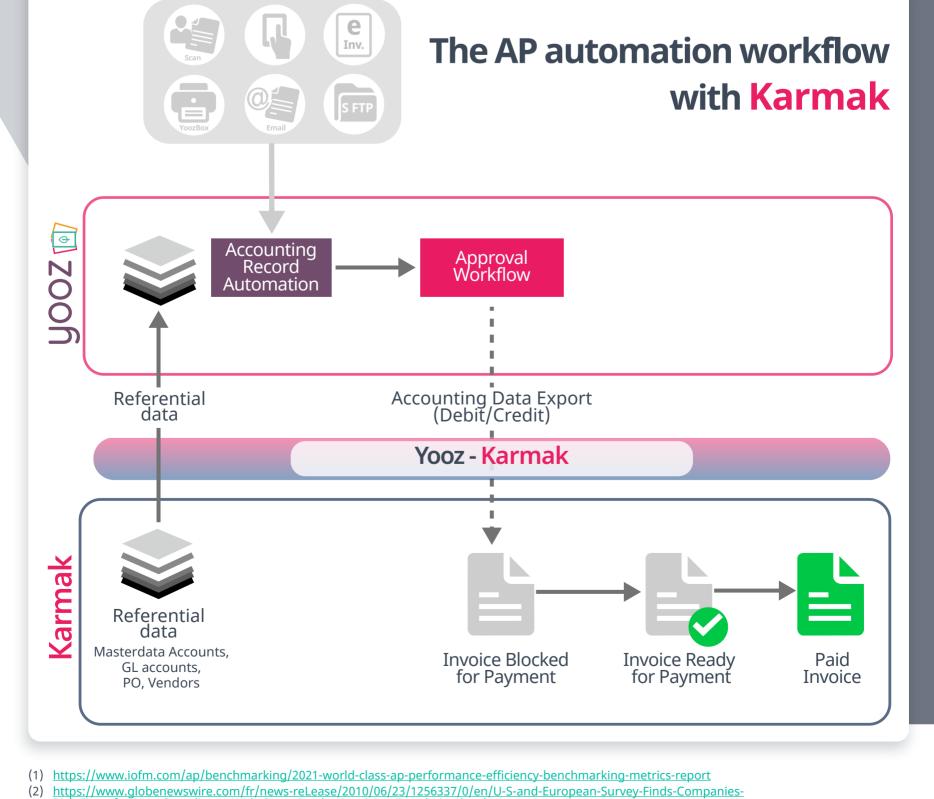
# Why You Should Choose Yooz.



## for a personalized user experience. Rev up your automotive operations with a seamless synergy between cutting-edge AP automation and an advanced ERP solution, driving efficiency and precision in every transaction.

Karmak - Yooz:

The seamless connection that you need



<u>Risk-Fines-for-Non-Compliance-With-Cross-Border-Invoicing-Regulation.html</u> (3) Juniper Research. "Online Payment Fraud: Emerging Threats, Segment Analysis & Market Forecasts 2022-2027." https://www.juniperresearch.com/home

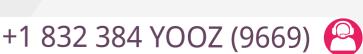
(4) MIT Digital. "Digitally Mature Firms and 26% More Profitable Than Their Peers." 8 August 2013. Digitally Mature Firms are 26% More Profitable Than

Finance Online. "72 Vital Digital Transformation Statistics: 2021/2022 Spending, Adoption, Analysis & Data." https://financesonline.com/digital-transformation-statistics/ ThinkAutomation. "The global process automation market: statistics you need to know."

(5) Ardent Partners. "2022 AP Pulse on the Mid-Market." Webinar: AP Pulse on the Mid Market (getyooz.com)

stats you need to know - Think (8) <a href="https://financesonline.com/digital-transformation-statistics/">https://financesonline.com/digital-transformation-statistics/</a>

<u>Their Peers – MIT Initiative on the Digital Economy</u>















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